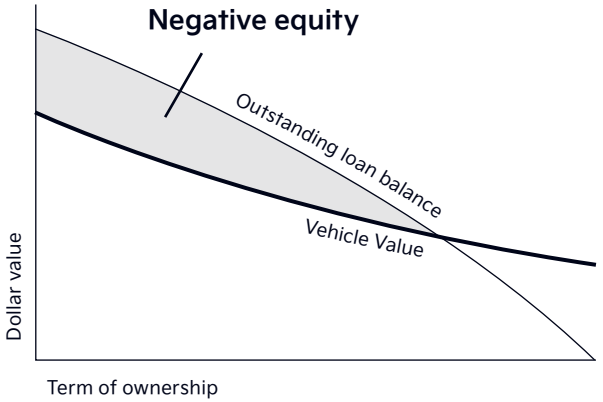
Debt Waiver

Debt protection when financing with us.

Protect

Protect yourself from negative equity*.

If your vehicle is deemed a total loss due to collision, fire or theft, and its value is less than the amount remaining on your vehicle loan, then you may be liable for the negative equity. This means **you could be left making payments for a vehicle you can no longer use.**



How we can help*.

With Kia Protect Debt Waiver, you are eligible[1] to have the remaining balance on your Kia Finance loan waived, giving you added financial protection when you need it most.

Replacement event.

In the event of a **total loss** that is covered by your primary insurer, Kia Protect Debt Waiver helps by waiving eligible outstanding amount on your Kia Finance loan.

The amount waived covers the gap between your primary insurer's payout and the remaining balance of your Kia Finance loan immediately prior to the total loss.

How Kia Protect Debt Waiver works*:

Here's how Debt Waiver works in a total loss scenario:

Outstanding vehicle loan balance	$50,000
Insurance payout value (less deductible)	-$43,000
Amount owed (debt waived)	**$7,000**

Additional option*.

Repair Event.

Enhance your protection with the optional **'Repair Event'** benefit that waives a fixed amount of your Kia Finance loan in the event of a partial loss. This is any instance where a damage declaration record has been added to your vehicle's history report, and your claim has been paid by your primary insurer.

The amount waived will depend on your original vehicle loan amount:

Loan value	Debt waived
Less than $30,000	Up to $2,500
$30,000 - $100,000 (inclusive)	Up to $5,000
More than $100,000	Up to $7,500

Contact your local Kia dealer, call our toll-free number at 1-866-475-8864, or visit kia.ca/kiaprotect to learn more about all Kia Protect products.

The Kia Protect advantage*.

- Purchase price may be included with your Kia Finance vehicle financing.
- Coverage for loans up to **$180,000.**
- Optional Repair Event coverage helps protect against depreciation from a significant and recorded vehicle repair.

Toll free assistance: 1-866-475-8864

kia.ca/kiaprotect

1. Eligibility requirements apply. Ask your Kia representative for details.

* Kia Protect Debt Waiver is an optional and voluntary protection product. This brochure is not a contract and is provided for information purposes only. Graphs and examples provided are for illustrative purposes only and may not accurately represent your circumstances. Kia Protect Debt Waiver is subject to terms, conditions, exclusions, limitations, and other provisions; see Debt Waiver Amendment to the Conditional Sales Agreement for complete details. Contact your authorized Kia Dealer for more information.

Administered by LGM Financial Services Inc. and, where applicable, underwritten by Trisura Guarantee Insurance Company, 333 Bay Street, Suite 1600, Toronto, ON; Telephone (416) 214-2555;
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Movement that inspires

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